

---

## **R12.x Oracle Asset Management Fundamentals**

**Duration:** 4 Days

### **What you will learn**

This course will be applicable for customers who have implemented Oracle E-Business Suite Release 12 or Oracle E-Business Suite 12.1.

Oracle Assets can help enterprises lower administrative costs by streamlining data management. In this course you will learn the fundamental concepts and implementation considerations of Oracle Asset Management. Concepts are learned through a series of tutorials, demonstrations, and practices. Upon completing this class you should be able to explain the Asset Management process from Asset Data Flow to the General Ledger, plan an Asset Management implementation, and Implement Oracle Assets, including the setting up of Asset Books, Mass Asset Additions, Asset Depreciation and Tax Accounting. Hands on practices and guided demonstrations supplement the student learning.

### **Learn To:**

- Implement Oracle Assets
- Set up asset books
- Explain the asset management process
- Plan an asset management implementation
- Set up mass asset additions
- Set up depreciation and tax accounting

### **Audience**

End Users, Functional Implementer

### **Course Topics**

#### **Overview of Oracle Asset Management**

- E-Business Suite Integration
- Implementation Considerations for Oracle Financials
- Oracle Assets Setup Steps
- Implementing Oracle Assets
- Adding Assets Manually
- Mass Asset Additions
- Acquire and Build CIP Assets
- Reconciling Data in Oracle Assets

#### **Asset Controls Setup**

- Oracle Assets Setup Steps
- Setup Steps Flow
- Setting Up Key Flexfields
- Location Key Flexfield

Creating Key Flexfield Combinations

Specifying System Controls

Setting Up Asset Calendars

Maintaining an Audit Trail

### **Asset Books**

Asset Books Regions

Calendar Region

Accounting Rules Region

Organizations and Security by Book

Security by Book Setup Steps

Troubleshooting Security by Book

Implementation Considerations for Security by Book

### **Asset Categories**

Asset Categories Positioning

Asset Categories Regions

Asset Categories Setup

### **Manual Asset Additions**

Asset Life Cycle

Adding Assets Manually

Detailed Asset Additions

Asset Cost Terminology

Accumulated Depreciation Considerations

Manual Asset Additions Journal Entries

Group Depreciation

Set Up Group Assets

### **Mass Asset Additions**

Mass Asset Additions Process

Using the Mass Additions Interface Table

Tracking Expensed Items in Oracle Assets

Changing Asset Information

Accounting for Cost Adjustments

Purge Mass Additions

Creating Assets Using Web ADI

### **CIP Asset Additions**

Adding and Capitalizing a CIP Asset

Acquire and Build CIP Assets

- Automatically Adding CIP Assets to Tax Books
- Modifying the Cost of CIP Assets
- Recording a CIP Asset Addition
- Capitalizing a CIP Asset
- Reversing a Capitalized Asset
- CIP Assets and Oracle Projects

### **Asset Adjustments and Maintenance**

- Single Asset Reclassification
- Mass Reclassification
- Inheriting Depreciation Rules
- Choosing to Expense or Amortize Depreciation Adjustments
- Amortizing Adjustments Using a Retroactive Start Date
- Asset Revaluation
- Performing Physical Inventory
- Physical Inventory Reconciliation

### **Depreciation**

- Elements of Depreciation
- Depreciation Setup Areas
- Basic Depreciation Calculation
- Depreciation Methods
- Entering Production Information
- Prorate Conventions
- Run Depreciation Process
- Depreciation Forecasts

### **Asset Retirements**

- Tracking Asset Retirements
- Overview of Retiring an Asset
- Restrictions on Retirements and Reinstatements
- Reinstating Retired Assets
- Retirement Processing Flow
- Recording Retirements
- Retirement Reports
- Calculating Gains and Losses

### **Asset Accounting**

- Setting Up Asset Accounting
- Oracle Subledger Accounting
- Assets Journal Entries Flow

Reconciling Data in Oracle Assets

Generating Reports to Reconcile to the General Ledger

Reconciling Asset Cost Accounts

Reconciling Mass Additions

### **Asset Inquiry and Reporting**

Viewing Asset Information Online

Types of Asset Inquiries

Asset Inquiry Options

iAssets Search for Assets

iAssets Setup Steps

iAssets Setup Steps-Rules

iAssets Setup Steps-Profile Options

Oracle Assets Reporting

### **Tax Accounting**

Creating a Tax Book

Prerequisites for Setting Up Tax Book Asset Categories

Entering Information in Tax Books

Updating a Tax Book Manually

Tax Book Upload Interface

Deferred Depreciation

Adjusting Accumulated Depreciation

General Tax Reports